

MASSACHUSETTS MEDICAL MALPRACTICE
REINSURANCE PLAN

ANNUAL MEETING

May 7, 2015

Minutes of the Annual Meeting

The annual meeting of the Massachusetts Medical Malpractice Reinsurance Plan ("MMMRP" or the Plan) was held at The Andover Inn, 4 Chapel Avenue, Andover, Massachusetts on Thursday May 7, 2015 @ 9:00AM.

The following Governing Committee members were present in person:

William T. McGrail, Chairman
Richard W. Brewer
Gerald J. Cassidy
Jose Zorola
Peter T. Robertson, Esq.

The following MMMRP Staff/Consultants/Sub-Committee members were present:

Robin Ward, Director of Administration
Eric Piurkowski, CPA, CFO
James Bacon, Investment and Ops & Audit Committees
John Tympanick, Investment Committee
Michael Sabbagh, Operations & Audit Committee
Geraldine Foley, Esq., Compliance Committee
Peter Kiely, Investment Committee
William Pomponi, Saslow, Lufkin & Buggy, LLP
Steve Nestico, Saslow, Lufkin & Buggy, LLP
Daniel Kusaila, Saslow, Lufkin & Buggy, LLP

Others present:

Matthew Mancini, Esq., Division of Insurance
Cara Matern, Division of Insurance
Stephen Langlois, Coverys
John J. Barter, Esq., Speaker

1. Call to Order

Mr. William McGrail called the meeting to order at 9:00 AM. Ms. Ward kept a record of the proceedings.

2. Quorum and Notice

Mr. McGrail noted that all Governing Committee members were in attendance in-person and that a quorum was present at the meeting. He reported that the required notices for the meeting had been sent to the Secretary of State, Division of Insurance and Executive Office of Administration and Finance and placed on the Plan's website.

3. Approval of Previous Annual Meeting Minutes

Mr. McGrail noted the minutes to the previous Annual Meeting dated May 7, 2014 had been distributed. A ***motion*** was made by Mr. Cassidy and duly seconded by Mr. Robertson to approve the May 7, 2014 annual Meeting minutes as presented. The motion passed unanimously.

4. Report of Financial Condition (December 31, 2014) –William Pomponi and Steve Nestico, Saslow, Lufkin & Buggy

Mr. Pomponi and Mr. Nestico of Saslow, Lufkin & Buggy, LLP (SLB), the Plan's independent auditors began by stating that they had met at an Operations and Audit Committee meeting the day before and discussed the Audit results in detail. Mr. Pomponi added that there were no internal control deficiencies. Because of this a management letter to the Board was not needed. He also stated that this was a clean statutory opinion. Mr. Pomponi and Mr. Nestico briefly described the reports that were prepared for the Plan. Copies of the Independent Auditors' Statutory Financial Statement Audit Results for the year ending December 31, 2014 were distributed, and a copy is attached with these minutes.

A ***motion*** was made by Mr. McGrail and seconded by Mr. Cassidy to accept the audit report as presented. The motion passed unanimously.

5. “Importance of Amicus Briefs and Important Amicus Briefs”- John J. Barter, Esq.

Mr. McGrail introduced Atty. Barter and thanked him for speaking at the Annual meeting. Atty. Barter began by giving a history of his many career experiences. He described various cases of why an Amicus Brief is needed or important to have. Atty. Barter continued his discussion by referencing important cases and by answering questions from the meeting attendees.

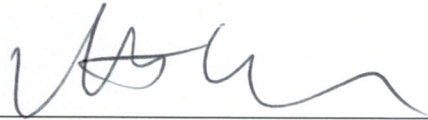
6. Other Business

There being none the Annual meeting was adjourned.

7. Adjournment

A ***motion*** was made and duly seconded to adjourn the Annual Meeting at 10:05 AM.
The motion passed by a unanimous vote.

A true record transcribed on May 29, 2015.

A handwritten signature in black ink, appearing to be 'W. H. C.', written over a horizontal line.

MMMRP Officer