## INFORMATIONAL BULLETIN #11 (October 30, 2004)

- 1. For policies with an effective date of January 1, 2005 or after, the Plan will pay a ceding commission of fifteen percent (15%) of the policy premium.
- 2. The commission will be paid quarterly to the ceding company.
- 3. Endorsements will be treated as a policy with the ceding commission paid or debited quarterly.

A reminder that the Plan documents may be viewed and/or downloaded on its website located at www.mmmrp.org.