

MASSACHUSETTS MEDICAL MALPRACTICE  
REINSURANCE PLAN

COMPLIANCE MEETING

Minutes of Meeting

A Compliance Committee meeting of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held at its offices of Tillinghast Towers-Perrin, 111 Huntington Ave, Boston, MA on Thursday, January 29, 2004.

The following members were present in person:

Peter T. Robertson, Esq. Committee Chairman  
Jill Gold, Member

The following MMMRP staff/consultants were present in person:

John Tympanick, CFO  
William T. McGrail, President  
Thomas Ghezzi, Tillinghast-Towers Perrin  
Daniel Lowen, Tillinghast-Towers Perrin

Chairman, Peter T. Robertson called the meeting to discuss if adequate premium for Claims Made policies are being received by the Plan.

Mr. Tom Ghezzi made a detailed presentation regarding the Claims Made issue. He explained why the Plan is receiving the proper premium even on Claims Made policies that have significantly older retroactive dates.

After much discussion the committee believed that adequate premium for Claims Made policies were being ceded to the Plan. However when the Plan receives a ceded tail coverage endorsement, then a premium must be paid to the Plan whether or not a premium is charged to the doctor.