

**MASSACHUSETTS MEDIAL MALPRACTICE
REINSURANCE PLAN**

OPERATIONS & AUDIT COMMITTEE MEETING

Minutes of Meeting

September 30, 2005

An Operations Committee meeting of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”; “the Plan”) was held at MMMRP Executive Offices, 95A Turnpike Road, Westborough, MA on Friday, September 30, 2005.

The following committee members were present in person:

Gerald J. Cassidy
Michael J. Sabbagh

The following MMMRP staff/consultants were present in person:

William T. McGrail, Chairman
Dolores M. Ivester, Director of Administration
Maurice (Moe) T. Edwards, CPA, Controller

Mr. Michael Sabbagh called the meeting to order at 9:00AM. Ms. Dolores Ivester kept a record of the proceedings.

1. Minutes of Meeting

The minutes to the previous meetings dated June 9, 2005 and September 7, 2005 had been distributed. A motion was made and duly seconded to approve the June 9, 2005 minutes as presented. The motion was voted unanimously. A motion was made and duly seconded to approve the September 7, 2005 minutes as presented. The motion was voted unanimously.

2. Audit/Accounting Engagement Letter

The committee reviewed the Engagement Letter received from Saslow, Lufkin & Buggy, LLP dated September 14, 2005. Mr. Moe Edwards resolved all questions as the letter was

discussed, specifically 1) the phrase 'Board of Directors' would be changed to Governing Committee; 2) the reference to Ernst & Young would appear in this first letter only; 3) Mr. Edwards would cover financial compliance for the Plan; 4) the firm is in the process of becoming licensed in Massachusetts and 5) no limit of liability is specified in the letter. Mr. Edwards further noted that it would be imperative that the firm's licensing be completed prior to issuing their opinion and he saw no problem with that timing.

A motion was made and duly seconded to approve the engagement letter from Saslow, Lufkin & Buggy, LLP dated September 14, 2005 amended with the phrase Board of Directors changed to Governing Committee throughout the letter. The motion was approved unanimously.

Meeting Adjourned

There being no further business, the meeting was adjourned at 9:50AM.

A true record transcribed on October 20, 2005 by Dolores M. Ivester.

MMMRP Operations & Audit Committee