

MASSACHUSETTS MEDICAL MALPRACTICE
REINSURANCE PLAN

INVESTMENT COMMITTEE

Minutes of a Meeting

A Meeting of the Investment Committee of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held Thursday, November 8, 2001.

The following members were present in person:

Peter Kiely, Chairman
John S. Coldiron, M.D., Vice Chairman
John Tympanick, Chief Financial Officer

Chairman, Peter Kiely called the committee meeting to discuss The Plan’s asset allocation.

Mr. Kiely began the meeting by stating that he felt the Intermediate Treasuries have had nice unrealized gains over the past 18 months and the time may be right to lock in some gains.

After some discussion the committee approved and voted to reallocate the portfolio in the following manner:

Sell	Intermediate Treasuries	\$650,000
Buy	Short-term Treasuries	\$250,000
	Short-term Corporate Bonds	\$200,000
	Total Stock Market Index Fund	\$200,000

Dr. John Coldiron asked Mr. John Tympanick to review The Plan’s Investment Policy statement to be sure that the committee’s reallocation is within the stated asset allocation guidelines.

There being no further business the meeting was adjourned.