

**MASSACHUSETTS MEDIAL MALPRACTICE
REINSURANCE PLAN**

OPERATIONS & AUDIT COMMITTEE MEETING

Minutes of Meeting

July 31, 2008

An Operations & Audit Committee meeting of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”; “the Plan”) was held at the Executive Offices, 95A Turnpike Rd, Westborough, MA on Thursday July 31, 2008, 10:00AM.

The following committee members participated via teleconference:

John S. Coldiron, MD, Chairman
Michael J. Sabbagh
Gerald J. Cassidy
Peter F. Kiely

The following MMMRP staff/consultants were present in person:

William T. McGrail, President
Moe Edwards, CPA, CFO

Dr. John Coldiron called the meeting to order at 10:00AM. Dr. Coldiron also kept a record of the proceedings.

1. Minutes of Meeting

The sole agenda item was to determine the annual base salary increase (if any) for Mr. McGrail. After discussion of the performance of Mr. McGrail, it was unanimously voted to grant a 4% salary increase effective 4-1-08.

Meeting Adjourned

A **motion** was made and duly seconded to adjourn the meeting at 10:30AM. The motion was voted unanimously.

A true record transcribed on December 10, 2008 by Dr. John Coldiron.

MMMRP Operations & Audit Committee