

MASSACHUSETTS MEDICAL MALPRACTICE
REINSURANCE PLAN

COMPLIANCE MEETING

Minutes of Meeting

A Compliance Committee meeting of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held at its offices at 95A Turnpike Road, Westboro, MA on Thursday, April 12, 2001.

The following members were present in person:

Peter T. Robertson, Esq. Committee Chairman
Jill Gold, Member

The following MMMRP staff/consultants were present in person:

William T. McGrail, President
John Tympanick, CFO
Charles W. Bucke, consultant

1. Call to Order

Mr. Robertson called the meeting to order at 10:00 A.M. John Tympanick kept a record of the proceedings.

2. Quorum and Notice

Mr. Robertson noted that a quorum was present.

3. Approval of Minutes

A motion was made to approve the minutes of the September 14, 2000 minutes. The motion was duly seconded and passed unanimously.

4. Report of Claims Audit

Mr. Bucke reported on the claims audit performed by he and Dr. Philip Carling on February 28, 2001. Following a discussion the report was accepted. A further discussion was held regarding the company now ceding increasing the number of policies. It was recommended that Mr. Bucke familiarize himself with the claims procedures of the company in preparation for a future claims audit.

5. Claims Payment Rules

It was discussed that the Rules of Operation did not have a specific reference to payment of a settled or adjudicated claim. It was voted to add a paragraph G to Rule 9 establishing a claim payment rule. The following is to be recommended to the Governing Committee.

G. Claim Payment

A member will be reimbursed for a paid claim upon written request and such documentation as the Plan may reasonably require.

6. Company Ceding Policy

A discussion was held regarding a company's ceding policy. Mr. McGrail stated he had met with the company's regional manager and was told that the ceding was due to an acquisition. The acquirer's business policy precluded retention of certain types of policies. The manager was not sure, as yet, as to whether the level of ceding would continue.

7. Adjournment

There being no further business before the meeting, upon a motion made and duly seconded to adjourn the meeting.