

MASSACHUSETTS MEDICAL MALPRACTICE  
REINSURANCE PLAN

OPERATIONS COMMITTEE

Minutes of a Meeting

A Meeting of the Operations Committee of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held on Thursday, March 29, 2001.

The following members were present in person:

John S. Coldiron, MD Vice Chairman  
Gerald J. Cassidy, member  
Michael J. Sabbagh, member  
William T. McGrail

The following MMMRP staff/consultants were present in person or via telephone:

Thomas L. Ghezzi, Tillinghast

A meeting was called to order by John S. Coldiron, MD. Dr. Coldiron reminded the Committee that, at the previous meeting the Governing Committee, the Operations Committee was charged with the task of reviewing the assessment analysis in its final form and to make any appropriate recommendations.

A discussion was held regarding the assessment analysis in conjunction with material submitted by Mr. Ghezzi. The material listed the assessment liability of each member companies and the methodology used to determine the assessment.

Members questioned the reserving, discounting and weighting factors presented in the material. It was noted that several of the assessment amounts were of nominal value and some of negative value. The negative value was explained as either a miscue on the annual statement or would “wash” in the following year.

Members discussed the process to be used in advising the membership of the assessment analysis. It was voted to send the assessment analysis to the membership with an exhibit showing the breakdown of the member’s assessment.

The Committee voted to (1) not send out negative assessments and (2) to recommend to the Governing Committee not to send out actual assessments under \$1000. However, each (1) and (2) would remain on the balance of the particular member.

There being no further business to come before the meeting, it was voted to adjourn.