

MASSACHUSETTS MEDICAL MALPRACTICE
REINSURANCE PLAN

INVESTMENT COMMITTEE

Minutes of a Meeting

A Meeting of the Investment Committee of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held Thursday, May 6, 2004 at the International in Bolton, MA.

The following members were present in person:

Peter Kiely
John S. Coldiron, M.D.
John W. Tympanick, Chief Financial Officer

Mr. Peter Kiely, Chairman, called the meeting to approve the revised Investment Policy Statement.

After significant discussion, a motion was made by Dr. John Coldiron to approve the revised Investment Policy Statement and to recommend its approval to the Governing Committee. The motion passed by unanimous vote.