

MASSACHUSETTS MEDICAL MALPRACTICE  
REINSURANCE PLAN

OPERATIONS COMMITTEE

Minutes of a Meeting

A Meeting of the Operations Committee of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held on Thursday, November 20, 2003.

The following members were present:

John S. Coldiron, MD Vice Chairman – via telephone

Gerald J. Cassidy, member – via telephone

Michael J. Sabbagh, member – via telephone

The following MMMRP staff/consultants were present:

William T. McGrail

John Tympanick

An Operations meeting was called by the Chairman, Dr. John S. Coldiron. The only item on the agenda was to approve the calendar year 2004 budget.

Mr. John Tympanick highlighted the important assumptions used to generate the budget. He noted that the estimated actual column had some typographical errors and would be fixed prior to the formal approval of the Governing Committee.

Mr. Michael Sabbagh made a motion to approve the budget as submitted by management. The motion was unanimously approved.