

MASSACHUSETTS MEDICAL MALPRACTICE  
REINSURANCE PLAN

INVESTMENT COMMITTEE

Minutes of a Meeting

A Meeting of the Investment Committee of the Massachusetts Medical Malpractice Reinsurance Plan (“MMMRP”) was held Friday, February 14, 2003 at the corporate offices in Westborough, MA.

The following members were present in person:

Peter Kiely, Chairman  
John S. Coldiron, M.D., Vice Chairman

The following MMMRP staff/consultants were present in person:

William T. McGrail  
John Tympanick, Chief Financial Officer

Mr. Peter Kiely called a meeting of the Investment Committee to discuss the excess funds in the Clinton Savings Bank money market account. He noted that the Committee recommended that the excess cash be held in the bank’s account until the uncertainty from the anticipated war has subsided. Mr. Kiely stated that money market return should exceed 2.25%.